

Vesta Software Group - UK
Section 172 statement
Year ended 31 December 2024

Introduction

The Group's business model and strategy is to acquire vertical market software companies and to develop and improve their operations, along with supporting their products for life. The Group share expertise and best practise through the diverse range of companies and teams, adding to Vesta's success and to the benefit of its members.

Employees

Vesta believes that its employees are the most important resource, and this can be seen in the UK's Training and Development Initiative, which provides a huge range of accessible training to all teams and levels across the UK. In addition to this, Vesta has a high level of centralised resources and policies available to all employees to ensure support is always available. In particular, since Covid-19, Vesta has ensured that an employee wellbeing strategy is in place to promote and focus on the health and wellbeing needs of our employees.

The Group's business relationships

The Group's business relationships with suppliers, customers and their partners are committed to at a business unit level, where Vesta can understand their specific needs in relation to theirs and our operations. Vesta engages with its customers, suppliers and partners regularly through meetings, calls, surveys, conferences and other events throughout the year. Vesta is committed to working with its customers to deliver social value through impactful engagement within their local communities.

At a Group level, Vesta has invested in a Third Party Risk Assessment platform to assess and record Modern Slavery risk throughout the UK, and to enhance our knowledge of our partners. Centralised retention and disposal policies are also applied in relation to our computer hardware to ensure that these assets are managed responsibly, partners such as a specialist WEEE recycling organisation are used.

Business Operations

Management operate the businesses within the Group in a responsible manner by maintaining high standards of business conduct, and its intention is to consider all members of the Group equally and fairly.